



MEMORIAL HOSPITAL
SKILLED NURSING FACILITIES
HOME HEALTH AGENCY

San Benito Health Care District

A Public Agency

911 Sunset Drive
Hollister, CA 95023-5695
(831) 637-5711

March 21, 2024

CFO Financial Summary for the District Board:

For the month ending February 29, 2024, the District's Net Surplus (Loss) is \$1,250,190 compared to a budgeted Surplus (Loss) of (\$407,362). The District exceeded its budget for the month by \$1,657,552.

YTD as of February 29, 2024, the District's Net Surplus (Loss) is \$8,824,649 compared to a budgeted Surplus (Loss) of \$627,504. The District is exceeding its budget YTD by \$8,197,145.

Acute discharges were 159 for the month, slightly exceeding budget by 7 discharges or 5%. The ADC was 16.66 compared to a budget of 16.25. The ALOS was 3.04. The acute I/P gross revenue was under budget by **\$385,514** while O/P services gross revenue was **\$4.86 million** or 22% over budget. ER I/P visits were 136 and ER O/P visits were over budget by 191 visits or 11%. The RHCs & Specialty Clinics treated 3,815 (includes 611 visits at the Diabetes Clinic) and 934 visits respectively.

Other Operating revenue was under budget by **\$115,269** due mainly to the nonrenewal of the SHIP program.

Operating Expenses were slightly over budget by **\$325,794** due mainly to variances in: Registry \$229,107, Purchase Service \$139,761 and Other Expense \$51,859 being over budget.

Non-operating Revenue exceeded budget by **\$18,985** due mainly to higher than budgeted donations.

The SNFs ADC was **87.86** for the month. The Net Surplus (Loss) is **\$123,431** compared to a budget of \$213,160. YTD, the Net Surplus (Loss) is \$2,916,623, exceeding its budget by \$1,140,276.

HAZEL HAWKINS MEMORIAL HOSPITAL
 HOLLISTER, CA
 For the month ended 02/29/24

	CURR MONTH 02/29/24	PRIOR MONTH 01/31/24	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/23
CURRENT ASSETS					
CASH & CASH EQUIVALENT	14,198,154	18,691,735	(4,493,581)	(24)	13,649,396
PATIENT ACCOUNTS RECEIVABLE	66,439,107	67,464,984	(1,025,877)	(2)	51,674,982
BAD DEBT ALLOWANCE	(8,352,795)	(7,583,417)	(769,378)	10	(5,227,791)
CONTRACTUAL RESERVES	(41,902,265)	(44,059,682)	2,157,418	(5)	(32,708,039)
OTHER RECEIVABLES	13,339,228	9,721,833	3,617,395	37	8,381,301
INVENTORIES	4,038,526	4,045,397	(6,872)	0	4,057,813
PREPAID EXPENSES	1,884,964	2,079,436	(194,472)	(9)	2,042,543
DUE TO/FROM THIRD PARTIES	1,978,192	1,978,192	0	0	2,784,747
TOTAL CURRENT ASSETS	<u>51,623,111</u>	<u>52,338,478</u>	<u>(715,367)</u>	<u>(1)</u>	<u>44,654,951</u>
ASSETS WHOSE USE IS LIMITED					
BOARD DESIGNATED FUNDS	6,635,662	6,366,795	268,867	4	3,825,798
TOTAL LIMITED USE ASSETS	<u>6,635,662</u>	<u>6,366,795</u>	<u>268,867</u>	<u>4</u>	<u>3,825,798</u>
PROPERTY, PLANT, AND EQUIPMENT					
LAND & LAND IMPROVEMENTS	3,370,474	3,370,474	0	0	3,370,474
BLDGS & BLDG IMPROVEMENTS	100,098,374	100,098,374	0	0	100,098,374
EQUIPMENT	43,953,011	43,918,877	34,134	0	43,302,208
CONSTRUCTION IN PROGRESS	977,711	977,711	0	0	880,124
GROSS PROPERTY, PLANT, AND EQUIPMENT	148,399,569	148,365,435	34,134	0	147,651,180
ACCUMULATED DEPRECIATION	(93,073,724)	(92,738,245)	(335,479)	0	(90,362,507)
NET PROPERTY, PLANT, AND EQUIPMENT	<u>55,325,845</u>	<u>55,627,190</u>	<u>(301,345)</u>	<u>(1)</u>	<u>57,288,673</u>
OTHER ASSETS					
UNAMORTIZED LOAN COSTS	422,431	428,502	(6,071)	(1)	470,999
PENSION DEFERRED OUTFLOWS NET	18,285,289	18,285,289	0	0	18,285,289
TOTAL OTHER ASSETS	<u>18,707,720</u>	<u>18,713,791</u>	<u>(6,071)</u>	<u>0</u>	<u>18,756,288</u>
TOTAL UNRESTRICTED ASSETS	<u>132,292,339</u>	<u>133,046,254</u>	<u>(753,915)</u>	<u>(1)</u>	<u>124,525,709</u>
RESTRICTED ASSETS	29,939	40,127	(10,189)	(25)	125,193
TOTAL ASSETS	<u>132,322,278</u>	<u>133,086,381</u>	<u>(764,104)</u>	<u>(1)</u>	<u>124,650,902</u>

HAZEL HAWKINS MEMORIAL HOSPITAL
 HOLLISTER, CA
 For the month ended 02/29/24

	CURR MONTH 02/29/24	PRIOR MONTH 01/31/24	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/23
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	5,873,237	5,646,697	(226,540)	4	4,938,613
ACCRUED PAYROLL	5,233,502	5,031,789	(201,714)	4	3,345,253
ACCRUED PAYROLL TAXES	1,584,217	1,583,772	(445)	0	1,497,221
ACCRUED BENEFITS	5,487,520	6,155,666	668,146	(11)	6,051,228
ACCRUED PENSION (CURRENT)	4,955,143	4,956,003	860	0	5,061,807
OTHER ACCRUED EXPENSES	86,486	79,023	(7,463)	9	84,460
PATIENT REFUNDS PAYABLE	1,310	7,244	5,934	(82)	961
DUE TO/FROM THIRD PARTIES	(2,136,872)	(1,506,719)	630,153	42	196,789
OTHER CURRENT LIABILITIES	2,418,872	3,518,803	1,099,931	(31)	3,132,834
TOTAL CURRENT LIABILITIES	<u>23,503,415</u>	<u>25,472,277</u>	<u>1,968,862</u>	<u>(8)</u>	<u>24,309,166</u>
LONG-TERM DEBT					
LEASES PAYABLE	5,469,395	5,476,119	6,723	0	5,529,504
BONDS PAYABLE	34,556,201	34,584,721	28,520	0	34,784,361
TOTAL LONG TERM DEBT	<u>40,025,597</u>	<u>40,060,840</u>	<u>35,243</u>	<u>0</u>	<u>40,313,865</u>
OTHER LONG-TERM LIABILITIES					
DEFERRED REVENUE	0	0	0	0	0
LONG-TERM PENSION LIABILITY	36,485,864	36,485,864	0	0	36,485,864
TOTAL OTHER LONG-TERM LIABILITIES	<u>36,485,864</u>	<u>36,485,864</u>	<u>0</u>	<u>0</u>	<u>36,485,864</u>
TOTAL LIABILITIES	100,014,875	102,018,980	2,004,105	(2)	101,108,895
NET ASSETS:					
UNRESTRICTED FUND BALANCE	23,376,814	23,376,814	0	0	23,376,814
RESTRICTED FUND BALANCE	105,939	116,127	10,189	(9)	165,193
NET REVENUE/(EXPENSES)	8,824,649	7,574,460	(1,250,190)	17	0
TOTAL NET ASSETS	<u>32,307,402</u>	<u>31,067,401</u>	<u>(1,240,001)</u>	<u>4</u>	<u>23,542,007</u>
TOTAL LIABILITIES AND NET ASSETS	<u>132,322,278</u>	<u>133,086,381</u>	<u>764,104</u>	<u>(1)</u>	<u>124,650,902</u>

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
HOLLISTER, CA 95023
FOR PERIOD 02/29/24

	ACTUAL 02/29/24	BUDGET 02/29/24	CURRENT MONTH POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/23	ACTUAL 02/29/24	BUDGET 02/29/24	YEAR-TO-DATE POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/23
GROSS PATIENT REVENUE:										
ACUTE ROUTINE REVENUE	3,205,233	3,487,561	(282,328)	(8)	3,294,771	26,289,159	36,301,783	(10,012,624)	(28)	33,595,231
SNF ROUTINE REVENUE	1,917,720	1,957,500	(39,780)	(2)	1,797,550	17,213,188	16,470,000	743,188	5	16,230,350
ANCILLARY INPATIENT REVENUE	4,355,819	4,469,993	(114,174)	(3)	3,949,712	32,151,190	41,705,283	(9,554,093)	(23)	39,489,957
HOSPITALIST/STAPEDS I/P REVENUE	190,967	178,521	12,446	7	137,582	1,301,060	1,502,038	(200,978)	(13)	1,447,255
TOTAL GROSS INPATIENT REVENUE	9,669,739	10,093,575	(423,836)	(4)	9,179,615	76,954,596	95,979,104	(19,024,508)	(20)	90,762,793
ANCILLARY OUTPATIENT REVENUE	26,754,117	21,908,991	4,845,126	22	22,377,775	215,660,195	189,459,209	26,200,986	14	180,568,301
HOSPITALIST/STAPEDS O/P REVENUE	70,146	57,444	12,702	22	42,516	503,838	483,305	20,533	4	473,512
TOTAL GROSS OUTPATIENT REVENUE	26,824,263	21,966,435	4,857,828	22	22,420,291	216,164,033	189,942,514	26,221,519	14	181,041,813
TOTAL GROSS PATIENT REVENUE	36,494,002	32,060,010	4,433,992	14	31,599,906	293,118,629	285,921,618	7,197,011	3	271,804,605
DEDUCTIONS FROM REVENUE:										
MEDICARE CONTRACTUAL ALLOWANCES	9,457,791	9,126,397	331,394	4	8,182,127	78,293,349	82,177,661	(3,884,312)	(5)	78,280,134
MEDI-CAL CONTRACTUAL ALLOWANCES	9,489,109	8,749,241	739,868	9	8,175,206	77,780,159	77,572,104	208,055	0	68,257,978
BAD DEBT EXPENSE	1,086,296	358,975	727,321	203	523,765	5,658,443	3,206,920	2,451,523	76	3,013,821
CHARITY CARE	19,159	33,419	(14,260)	(43)	9,098	330,447	299,439	31,008	10	273,577
OTHER CONTRACTUALS AND ADJUSTMENTS	4,165,481	3,650,977	514,504	14	4,102,622	35,290,598	32,338,487	2,952,111	9	29,303,312
HOSPITALIST/STAPEDS CONTRACTUAL ALLOW	6,137	11,083	(4,946)	(45)	(19,654)	54,314	99,258	(44,944)	(45)	56,725
TOTAL DEDUCTIONS FROM REVENUE	24,223,972	21,930,092	2,293,880	11	20,973,164	197,407,309	195,693,869	1,713,440	1	179,185,546
NET PATIENT REVENUE	12,270,030	10,129,918	2,140,112	21	10,626,742	95,711,320	90,227,749	5,483,571	6	92,619,060
OTHER OPERATING REVENUE	467,230	582,499	(115,269)	(20)	853,847	4,493,882	4,659,969	(166,087)	(4)	9,260,709
NET OPERATING REVENUE	12,737,260	10,712,417	2,024,843	19	11,480,589	100,205,202	94,887,718	5,317,484	6	101,879,769
OPERATING EXPENSES:										
SALARIES & WAGES	4,418,679	4,346,797	71,882	2	4,272,916	37,370,751	37,338,916	31,835	0	38,162,558
REGISTRY	460,241	200,000	260,241	130	111,847	2,515,630	1,600,000	915,630	57	3,718,774
EMPLOYEE BENEFITS	2,219,886	2,304,096	(84,211)	(4)	2,485,112	16,498,981	19,439,164	(2,940,183)	(15)	21,982,156
PROFESSIONAL FEES	1,522,520	1,552,671	(30,151)	(2)	1,726,350	12,992,946	13,020,021	(27,075)	0	13,056,863
SUPPLIES	1,068,443	1,101,634	(33,191)	(3)	1,089,426	8,423,325	9,447,095	(1,023,770)	(11)	9,803,092
PURCHASED SERVICES	1,152,306	1,023,115	129,191	13	1,151,575	8,576,111	8,608,287	(32,176)	0	9,815,502
RENTAL	142,832	129,025	13,807	11	142,235	1,098,645	1,047,404	51,441	5	1,244,043
DEPRECIATION & AMORT	320,896	320,784	112	0	336,651	2,599,837	2,566,215	33,622	1	2,602,559
INTEREST	30,089	25,416	4,673	18	1,763	435,778	203,335	232,443	114	46,547
OTHER	463,687	409,762	53,925	13	420,181	3,419,639	3,437,942	(18,303)	(1)	3,494,758
TOTAL EXPENSES	11,799,577	11,413,300	386,277	3	11,738,055	93,931,843	96,708,379	(2,776,536)	(3)	103,926,852
NET OPERATING INCOME (LOSS)	937,684	(700,883)	1,638,567	(234)	(257,466)	6,273,359	(1,820,661)	8,094,020	(445)	(2,047,083)

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
 HOLLISTER, CA 95023
 FOR PERIOD 02/29/24

	ACTUAL		CURRENT MONTH		PRIOR YR		YEAR-TO-DATE		PRIOR YR	
	02/29/24	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE	02/28/23	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE	02/28/23	02/28/23
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	18,795	5,000	13,795	276	(72)	215,283	75,283	54	373,455	
PROPERTY TAX REVENUE	205,711	205,711	0	0	195,915	1,645,688	3	0	1,567,320	
GO BOND PROP TAXES	170,388	170,388	0	0	164,964	1,363,104	(2)	0	1,319,713	
GO BOND INT REVENUE\EXPENSE	(68,721)	(68,721)	0	0	(72,048)	(549,769)	(1)	0	(576,380)	
OTHER NON-OPER REVENUE	19,033	13,843	5,190	38	17,329	144,063	33,319	30	107,478	
OTHER NON-OPER EXPENSE	(32,700)	(32,700)	0	0	(37,604)	(262,869)	(1,269)	1	(334,918)	
INVESTMENT INCOME	0	0	0	0	0	(4,209)	(4,209)	0	2,010	
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	
TOTAL NON-OPERATING REVENUE/(EXPENSE)	312,506	293,521	18,985	7	268,485	2,551,290	103,125	4	2,458,679	
NET SURPLUS (LOSS)	1,250,190	(407,362)	1,657,552	(407)	11,019	8,824,649	8,197,145	1,306	411,595	
EBIDA	\$ 1,502,119	\$ (155,545)	\$ 1,657,664	(1,065.71)%	\$ 292,357	\$ 10,874,022	\$ 8,232,039	311.58%	\$ 2,605,739	
EBIDA MARGIN	11.79%	(1.45)%	13.25%	(912.19)%	2.55%	10.85%	8.07%	289.74%	2.56%	
OPERATING MARGIN	7.36%	(6.54)%	13.90%	(212.51)%	(2.24)%	6.26%	8.18%	(426.27)%	(2.01)%	
NET SURPLUS (LOSS) MARGIN	9.82%	(3.80)%	13.62%	(358.11)%	0.10%	8.81%	8.15%	1,231.69%	0.40%	

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
HOLLISTER, CA 95023
FOR PERIOD 02/29/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE					
	ACTUAL 02/29/24	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	ACTUAL 02/29/24	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE
GROSS PATIENT REVENUE:												
ROUTINE REVENUE	3,205,233	3,487,561	(282,328)	(8)	3,294,771	36,301,783	(10,012,624)	(28)	26,289,159	36,301,783	(10,012,624)	(28)
ANCILLARY INPATIENT REVENUE	4,008,938	4,124,570	(115,632)	(3)	3,627,888	38,757,943	(9,068,127)	(23)	29,689,816	38,757,943	(9,068,127)	(23)
HOSPITALIST I/P REVENUE	190,967	178,521	12,446	7	137,582	1,502,038	(200,978)	(13)	1,301,060	1,502,038	(200,978)	(13)
TOTAL GROSS INPATIENT REVENUE	7,405,138	7,790,652	(385,514)	(5)	7,060,241	76,561,764	(19,281,729)	(25)	57,280,035	76,561,764	(19,281,729)	(25)
ANCILLARY OUTPATIENT REVENUE	26,754,117	21,908,991	4,845,126	22	22,377,775	189,459,209	26,200,986	14	215,660,195	189,459,209	26,200,986	14
HOSPITALIST O/P REVENUE	70,146	57,444	12,702	22	42,516	483,305	20,533	4	503,838	483,305	20,533	4
TOTAL GROSS OUTPATIENT REVENUE	26,824,263	21,966,435	4,857,828	22	22,420,291	189,942,514	26,221,519	14	216,164,033	189,942,514	26,221,519	14
TOTAL GROSS ACUTE PATIENT REVENUE	34,229,401	29,757,087	4,472,314	15	29,480,532	266,504,278	6,939,790	3	273,444,068	266,504,278	6,939,790	3
DEDUCTIONS FROM REVENUE ACUTE:												
MEDICARE CONTRACTUAL ALLOWANCES	9,221,627	8,868,327	353,300	4	8,068,596	79,973,507	(3,403,524)	(4)	76,569,984	79,973,507	(3,403,524)	(4)
MEDI-CAL CONTRACTUAL ALLOWANCES	9,311,190	8,647,919	663,271	8	8,114,341	76,719,610	(196,022)	0	76,523,588	76,719,610	(196,022)	0
BAD DEBT EXPENSE	1,074,113	348,975	725,138	208	495,425	3,126,920	2,614,545	84	5,741,465	3,126,920	2,614,545	84
CHARITY CARE	16,502	33,419	(16,917)	(51)	9,098	299,439	28,351	10	327,790	299,439	28,351	10
OTHER CONTRACTUALS AND ADJUSTMENTS	4,149,133	3,588,337	560,796	16	3,988,284	31,811,447	3,180,935	10	34,992,382	31,811,447	3,180,935	10
HOSPITALIST/PEDS CONTRACTUAL ALLOW	6,137	11,083	(4,946)	(45)	(19,654)	99,258	(44,944)	(45)	54,314	99,258	(44,944)	(45)
TOTAL ACUTE DEDUCTIONS FROM REVENUE	23,778,703	21,498,060	2,280,643	11	20,656,091	192,030,181	2,179,341	1	194,209,522	192,030,181	2,179,341	1
NET ACUTE PATIENT REVENUE	10,450,698	8,259,027	2,191,671	27	8,824,441	74,474,097	4,760,449	6	79,234,546	74,474,097	4,760,449	6
OTHER OPERATING REVENUE	467,230	582,499	(115,269)	(20)	853,847	4,659,969	(166,087)	(4)	4,493,882	4,659,969	(166,087)	(4)
NET ACUTE OPERATING REVENUE	10,917,929	8,841,526	2,076,403	24	9,678,288	83,728,428	4,594,362	6	83,728,428	83,728,428	4,594,362	6
OPERATING EXPENSES:												
SALARIES & WAGES	3,488,451	3,465,874	22,577	1	3,456,001	29,936,448	(198,061)	(1)	29,738,388	29,936,448	(198,061)	(1)
REGISTRY	396,107	167,000	229,107	137	98,044	1,336,000	945,409	71	2,281,409	1,336,000	945,409	71
EMPLOYEE BENEFITS	1,756,049	1,821,797	(65,748)	(4)	1,961,161	15,297,060	(2,533,878)	(17)	12,763,182	15,297,060	(2,533,878)	(17)
PROFESSIONAL FEES	1,820,310	1,550,335	(30,025)	(2)	1,724,140	13,001,328	(26,062)	0	12,975,266	13,001,328	(26,062)	0
SUPPLIES	974,500	1,014,369	(39,869)	(4)	1,018,918	8,736,424	(1,100,309)	(13)	7,636,115	8,736,424	(1,100,309)	(13)
PURCHASED SERVICES	1,062,349	922,588	139,761	15	1,089,861	7,762,457	139,483	2	7,901,940	7,762,457	139,483	2
RENTAL	141,580	128,020	13,560	11	142,020	1,039,129	51,380	5	1,039,509	1,039,129	51,380	5
DEPRECIATION & AMORT	281,221	281,320	(99)	0	297,179	2,250,560	32,982	2	2,283,542	2,250,560	32,982	2
INTEREST	30,089	25,416	4,673	18	1,763	203,335	232,443	114	435,778	203,335	232,443	114
OTHER	407,140	355,281	51,859	15	366,470	2,979,784	32,652	1	3,012,436	2,979,784	32,652	1
TOTAL EXPENSES	10,057,794	9,732,000	325,794	3	10,155,556	82,542,525	(2,423,962)	(3)	80,118,563	82,542,525	(2,423,962)	(3)
NET OPERATING INCOME (LOSS)	860,134	(890,474)	1,750,608	(197)	(477,268)	3,609,865	7,018,324	(206)	3,609,865	(3,408,459)	7,018,324	(206)

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
 HOLLISTER, CA 95023
 FOR PERIOD 02/29/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE			
	ACTUAL 02/29/24	BUDGET 02/29/24	PERCENT VARIANCE	ACTUAL 02/29/24	BUDGET 02/29/24	PERCENT VARIANCE	POS/NEG VARIANCE	BUDGET 02/29/24	PERCENT VARIANCE	PRIOR YR 02/28/23
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	18,795	5,000	276	(72)	215,283	75,283	54	140,000	373,455	
PROPERTY TAX REVENUE	174,854	174,854	0	166,528	1,398,832	0	0	1,398,832	1,332,224	
GO BOND PROP TAXES	170,388	170,388	0	164,964	1,363,102	(2)	0	1,363,104	1,319,713	
GO BOND INT REVENUE\EXPENSE	(68,721)	(68,721)	0	(72,048)	(549,769)	(1)	0	(549,768)	(576,380)	
OTHER NON-OPER REVENUE	19,033	13,843	38	17,329	144,063	33,319	30	110,744	107,478	
OTHER NON-OPER EXPENSE	(25,412)	(25,412)	0	(29,261)	(204,567)	(1,271)	1	(203,296)	(268,177)	
INVESTMENT INCOME	0	0	0	0	(4,209)	(4,209)	0	0	2,010	
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	
TOTAL NON-OPERATING REVENUE/(EXPENSE)	288,937	269,952	7	247,441	2,362,736	103,120	5	2,259,616	2,290,324	
NET SURPLUS (LOSS)	1,149,071	(620,522)	(285)	(229,827)	5,972,601	7,121,444	(620)	(1,148,843)	(947,663)	

HAZEL HAWKINS SKILLED NURSING FACILITIES
HOLLISTER, CA
FOR PERIOD 02/29/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE			
	ACTUAL 02/29/24	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/23	ACTUAL 02/29/24	BUDGET 02/29/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/23
GROSS SNF PATIENT REVENUE:										
ROUTINE SNF REVENUE	1,917,720	1,957,500	(39,780)	(2)	1,797,550	17,213,188	16,470,000	743,188	5	16,230,350
ANCILLARY SNF REVENUE	346,881	345,423	1,458	0	321,824	2,461,374	2,947,340	(485,967)	(17)	3,177,526
TOTAL GROSS SNF PATIENT REVENUE	2,264,601	2,302,923	(38,322)	(2)	2,119,374	19,674,561	19,417,340	257,221	1	19,407,876
DEDUCTIONS FROM REVENUE SNF:										
MEDICARE CONTRACTUAL ALLOWANCES	236,164	258,070	(21,906)	(9)	113,530	1,723,366	2,204,154	(480,788)	(22)	2,050,728
MEDI-CAL CONTRACTUAL ALLOWANCES	177,918	101,322	76,596	76	60,865	1,256,571	852,494	404,077	47	1,234,878
BAD DEBT EXPENSE	12,182	10,000	2,182	22	28,340	(83,022)	80,000	(163,022)	(204)	62,906
CHARITY CARE	2,657	0	2,657	0	0	2,657	0	2,657	0	7,150
OTHER CONTRACTUALS AND ADJUSTMENTS	16,348	62,640	(46,292)	(74)	114,338	298,216	527,040	(228,824)	(43)	486,745
TOTAL SNF DEDUCTIONS FROM REVENUE	445,270	432,032	13,238	3	317,073	3,197,787	3,663,688	(465,901)	(13)	3,842,407
NET SNF PATIENT REVENUE	1,819,332	1,870,891	(51,559)	(3)	1,802,301	16,476,774	15,753,652	723,122	5	15,565,469
OTHER OPERATING REVENUE	0	0	0	0	0	0	0	0	0	0
NET SNF OPERATING REVENUE	1,819,332	1,870,891	(51,559)	(3)	1,802,301	16,476,774	15,753,652	723,122	5	15,565,469
OPERATING EXPENSES:										
SALARIES & WAGES	910,817	880,923	29,894	3	816,915	7,584,735	7,402,468	182,267	3	7,276,322
REGISTRY	64,134	33,000	31,134	94	13,804	234,221	264,000	(29,779)	(11)	190,622
EMPLOYEE BENEFITS	460,739	482,299	(21,560)	(5)	523,951	3,727,752	4,142,104	(414,352)	(10)	4,610,182
PROFESSIONAL FEES	2,210	2,336	(126)	(5)	2,210	17,680	18,693	(1,013)	(5)	18,190
SUPPLIES	94,139	87,265	6,874	8	70,507	787,080	710,671	76,409	11	703,519
PURCHASED SERVICES	89,957	100,527	(10,570)	(11)	61,714	665,404	845,830	(180,427)	(21)	788,461
RENTAL	1,252	1,005	247	25	216	8,337	8,275	62	1	6,846
DEPRECIATION	39,675	39,464	211	1	39,472	316,295	315,655	640	0	316,276
INTEREST	0	0	0	0	0	0	0	0	0	0
OTHER	56,547	54,481	2,066	4	53,711	407,203	458,158	(50,955)	(11)	464,146
TOTAL EXPENSES	1,719,470	1,681,300	38,170	2	1,582,499	13,748,705	14,165,854	(417,149)	(3)	14,374,565
NET OPERATING INCOME (LOSS)	99,862	189,591	(89,729)	(47)	219,802	2,728,069	1,587,798	1,140,271	72	1,190,904
NON-OPERATING REVENUE/EXPENSE:										
DONATIONS	0	0	0	0	0	0	0	0	0	0
PROPERTY TAX REVENUE	30,857	30,857	0	0	29,387	246,856	246,853	3	0	235,096
OTHER NON-OPER EXPENSE	(7,288)	(7,288)	0	0	(8,343)	(58,302)	(58,304)	2	0	(66,741)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	23,569	23,569	0	0	21,044	188,554	188,549	5	0	168,355
NET SURPLUS (LOSS)	123,431	213,160	(89,729)	(42)	240,846	2,916,623	1,776,347	1,140,276	64	1,359,258

Description	Target	MTD Actual	YTD Actual	YTD Target
Average Daily Census - Acute	16.25	16.66	14.92	18.39
Average Daily Census - SNF	90.00	87.86	92.77	90.00
Acute Length of Stay	3.10	3.04	2.99	2.98
<u>ER Visits:</u>				
Inpatient	135	136	936	1,309
Outpatient	1,766	1,957	16,371	15,752
Total	1,901	2,093	17,307	17,061
Days in Accounts Receivable	45.0	54.7	54.7	45.0
Productive Full-Time Equivalents	500.90	493.13	479.42	500.90
Net Patient Revenue	10,129,918	12,270,030	95,711,320	90,227,749
Payment-to-Charge Ratio	31.6%	33.6%	32.7%	31.6%
Medicare Traditional Payor Mix	30.35%	29.15%	26.86%	30.39%
Commercial Payor Mix	21.47%	21.78%	23.27%	21.48%
Bad Debt % of Gross Revenue	1.12%	3.00%	1.94%	1.12%
EBIDA	-155,545	1,502,119	10,874,022	2,641,983
EBIDA %	-1.45%	11.79%	10.85%	2.78%
Operating Margin	-6.54%	7.36%	6.26%	-1.92%
Salaries, Wages, Registry & Benefits %:				
by Net Operating Revenue	63.95%	55.73%	56.27%	61.52%
by Total Operating Expense	60.03%	60.16%	60.03%	60.37%
<u>Bond Covenants:</u>				
Debt Service Ratio	1.25	8.63	8.63	1.25
Current Ratio	1.50	2.20	2.20	1.50
Days Cash on hand	30.00	37.82	37.82	30.00
Met or Exceeded Target				
Within 10% of Target				
Not Within 10%				

Statement of Cash Flows

**Hazel Hawkins Memorial Hospital
Hollister, CA**

Three months ending February 29, 2024

	CASH FLOW		COMMENTS
	Current Month 2/29/2024	Current Year-To-Date 2/29/2024	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income (Loss)	\$1,250,190	\$8,824,649	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Depreciation	335,479	2,711,222	
(Increase)/Decrease in Net Patient Accounts Receivable	(362,162)	(2,444,896)	
(Increase)/Decrease in Other Receivables	(3,617,395)	(4,962,928)	
(Increase)/Decrease in Inventories	6,872	19,287	
(Increase)/Decrease in Pre-Paid Expenses	194,472	157,578	
(Increase)/Decrease in Due From Third Parties	0	806,555	
Increase/(Decrease) in Accounts Payable	226,540	934,628	
Increase/(Decrease) in Notes and Loans Payable	0	0	
Increase/(Decrease) in Accrued Payroll and Benefits	(466,848)	1,304,868	
Increase/(Decrease) in Accrued Expenses	7,463	2,024	
Increase/(Decrease) in Patient Refunds Payable	(5,934)	348	
Increase/(Decrease) in Third Party Advances/Liabilities	(630,153)	(2,333,661)	
Increase/(Decrease) in Other Current Liabilities	(1,099,931)	(713,962)	
Net Cash Provided by Operating Activities:	(5,411,557)	(4,518,937)	Semi-Annual Interest - 2021 Insured Revenue Bonds
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment	(34,134)	(748,391)	
(Increase)/Decrease in Limited Use Cash and Investments	0	0	
(Increase)/Decrease in Other Limited Use Assets	(268,867)	(2,809,864)	Bond Principal & Int Payment - 2014 & 2021 Bonds
(Increase)/Decrease in Other Assets	6,071	48,568	Amortization
Net Cash Used by Investing Activities	(296,930)	(3,509,687)	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in Capital Lease Debt	(6,723)	(60,106)	
Increase/(Decrease) in Bond/Mortgage Debt	(28,520)	(228,160)	
Increase/(Decrease) in Other Long Term Liabilities	0	0	Refinancing of 2013 Bonds with 2021 Bonds
Net Cash Used for Financing Activities	(35,243)	(288,266)	
(INCREASE)/DECREASE IN RESTRICTED ASSETS	0	41,000	
Net Increase/(Decrease) in Cash	(4,493,580)	548,759	
Cash, Beginning of Period	18,691,735	13,649,396	
Cash, End of Period	\$14,198,155	\$14,198,155	\$0

\$375,384

Cost per day to run the District

37.82

Operational Days Cash on Hand

