

Investment Policy:

The investment policy of the San Benito Health Care District is to invest designated cash in short-term marketable securities earning a market rate of interest without assuming undue risk to principle. The primary objectives of such investments shall be:

- Preservation of Capital
- Maintenance of Liquidity
- Investment Income

Investment Vehicles:

- Money Market Accounts
- U.S. Government Bonds
- Certificates of Deposit
- "A" rated Corporate Bonds

Investment Procedure:

The Finance Committee will review the District's investment portfolio on a semi-annual basis. Changes to the investment portfolio will be recommend by the Finance Committee to the District Board for approval. No changes will be made without the approval of the board. The Chief Financial Officer, acting on behalf of the Board, will execute the approved investment transactions through the authorized Brokerage Firm.

Investment Restrictions:

- All investments must be denominated in U.S. dollars.
- Investments in any one obligation shall not exceed 20% of total value of the portfolio.
- Investments in any one obligation shall not exceed \$1,000,000.
- No investment will have a life span of more than 10 years.