



Hazel Hawkins  
MEMORIAL HOSPITAL

**REGULAR MEETING OF THE FINANCE COMMITTEE  
SAN BENITO HEALTH CARE DISTRICT  
911 SUNSET DRIVE, HOLLISTER, CALIFORNIA  
THURSDAY, AUGUST 15, 2024 - 4:30 P.M.  
SUPPORT SERVICES BUILDING, 2<sup>ND</sup> FLOOR – GREAT ROOM**

*San Benito Health Care District is a public agency that serves as a responsive, comprehensive health care resource for its patients, physicians and the community.*

1. Call to Order
  
2. Review Financial Updates
  - Financial Statements – July 2024
  - Finance Dashboard – July 2024
  - Supplemental Payments – July 2024
  
3. Consider Recommendation for Board Approval of 401(a) Pension Plan.
  - Report
  - Committee Questions
  - Motion/Second
  
4. Consider Recommendation for Board Approval of NUHW Bargaining Agreement.
  - Report
  - Committee Questions
  - Motion/Second
  
5. Public Comment  
This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on matters within the jurisdiction of this District Board **Committee**, which are not on this agenda.
  
6. Adjournment

The next Finance Committee meeting is scheduled for **Thursday, September 19, 2024 at 4:30 p.m.**



# Hazel Hawkins

MEMORIAL HOSPITAL

The complete Finance Committee packet including subsequently distributed materials and presentations is available at the Finance Committee meeting and in the Administrative Offices of the District. All items appearing on the agenda are subject to action by the Finance Committee. Staff and Committee recommendations are subject to change by the Finance Committee.

Notes: Requests for a disability-related modification or accommodation, including auxiliary aids or services, to attend or participate in a meeting should be made to District Administration during regular business hours at 831-636-2673. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations.



August 15, 2024

**CFO Financial Summary for the District Board:**

For the month ending (and YTD) July 31, 2024, the District's Net Surplus **(Loss)** is \$1,130,282 compared to a budgeted Surplus **(Loss)** of **(\$272,273)**. The District exceeded its budget for the month by \$1,402,555.

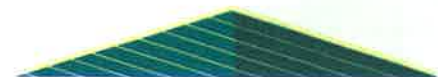
Acute discharges were 180 for the month, exceeding budget by 47 discharges or 35%. The ADC was 15.10 compared to a budget of 12.59. The ALOS was 2.60. The acute I/P gross revenue exceeded budget by **\$1.9 million** while O/P services gross revenue was **\$1.98 million** or 8% over budget. ER I/P visits were 139 and ER O/P visits were over budget by 36 visits or 2%. The RHCs & Specialty Clinics treated 3,757 (includes 640 visits at the Diabetes Clinic) and 1,027 visits respectively.

**Other Operating** revenue exceed budget by **\$73,778** due mainly to interest from U.S. Bank accounts.

**Operating Expenses** were under budget by **\$706,295** due mainly to negative variances in: Registry of \$232,957 and Supplies of \$101,930 being off-set by positive variances in Salaries & Wages of \$381,420, Employee Benefits of \$301,599 and Professional Fees of \$287,409.

**Non-operating Revenue** slightly exceeded budget by **\$3,017**.

The SNFs ADC was **84.65** for the month. The Net Surplus **(Loss)** is \$136,934 compared to a budget of \$61,722.



HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED  
HOLLISTER, CA 95023  
FOR PERIOD 07/31/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE		
	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE	ACTUAL 07/31/23	BUDGET 07/31/23	PERCENT VARIANCE	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE
GROSS PATIENT REVENUE:									
ACUTE ROUTINE REVENUE	3,525,032	2,751,303	28	2,751,302	2,751,303	773,729	3,525,032	2,751,303	28
SNF ROUTINE REVENUE	1,972,830	1,933,008	2	2,318,973	1,933,008	39,822	1,972,830	1,933,008	2
ANCILLARY INPATIENT REVENUE	4,638,265	3,549,220	31	3,607,728	3,549,220	1,089,045	4,638,265	3,549,220	31
HOSPITALIST\PEDES I\P REVENUE	0	0	0	137,889	0	0	0	0	0
TOTAL GROSS INPATIENT REVENUE	10,136,126	8,233,531	23	8,815,892	8,233,531	1,902,595	10,136,126	8,233,531	23
ANCILLARY OUTPATIENT REVENUE	28,201,616	26,217,811	8	25,703,754	26,217,811	1,983,805	28,201,616	26,217,811	8
HOSPITALIST\PEDES O\P REVENUE	0	0	0	53,898	0	0	0	0	0
TOTAL GROSS OUTPATIENT REVENUE	28,201,616	26,217,811	8	25,757,652	26,217,811	1,983,805	28,201,616	26,217,811	8
TOTAL GROSS PATIENT REVENUE	38,337,742	34,451,342	11	34,573,544	34,451,342	3,886,400	38,337,742	34,451,342	11
DEDUCTIONS FROM REVENUE:									
MEDICARE CONTRACTUAL ALLOWANCES	10,691,024	9,312,632	15	9,815,875	9,312,632	1,378,392	10,691,024	9,312,632	15
MEDI-CAL CONTRACTUAL ALLOWANCES	10,613,612	9,241,700	15	9,725,889	9,241,700	1,371,912	10,613,612	9,241,700	15
BAD DEBT EXPENSE	665,668	489,000	36	712,509	489,000	176,668	665,668	489,000	36
CHARITY CARE	1,214	36,429	(97)	44,219	36,429	(35,216)	1,214	36,429	(97)
OTHER CONTRACTUALS AND ADJUSTMENTS	4,510,102	4,064,788	11	4,024,786	4,064,788	445,314	4,510,102	4,064,788	11
HOSPITALIST\PEDES CONTRACTUAL ALLOW	0	0	0	(4,361)	0	0	0	0	0
TOTAL DEDUCTIONS FROM REVENUE	26,481,619	23,144,549	14	24,318,916	23,144,549	3,337,070	26,481,619	23,144,549	14
NET PATIENT REVENUE	11,856,122	11,306,793	5	10,254,628	11,306,793	549,329	11,856,122	11,306,793	5
OTHER OPERATING REVENUE	621,659	547,881	14	589,241	547,881	73,778	621,659	547,881	14
NET OPERATING REVENUE	12,477,782	11,854,674	5	10,843,869	11,854,674	623,108	12,477,782	11,854,674	5
OPERATING EXPENSES:									
SALARIES & WAGES	4,771,892	5,177,667	(8)	4,390,111	5,177,667	(405,775)	4,771,892	5,177,667	(8)
REGISTRY	479,102	229,839	109	176,048	229,839	249,263	479,102	229,839	109
EMPLOYEE BENEFITS	2,014,373	2,375,126	(15)	1,857,189	2,375,126	(360,753)	2,014,373	2,375,126	(15)
PROFESSIONAL FEES	1,368,632	1,656,213	(17)	1,532,333	1,656,213	(287,581)	1,368,632	1,656,213	(17)
SUPPLIES	1,058,394	943,127	12	854,563	943,127	115,267	1,058,394	943,127	12
PURCHASED SERVICES	1,210,970	1,151,622	5	1,083,635	1,151,622	59,348	1,210,970	1,151,622	5
RENTAL	120,495	150,183	(20)	114,389	150,183	29,688	120,495	150,183	(20)
DEPRECIATION & AMORT	318,704	318,477	0	325,656	318,477	6,082	318,704	318,477	0
INTEREST	6,082	28,179	(78)	26,997	28,179	(22,097)	6,082	28,179	(78)
OTHER	346,971	441,612	(21)	421,132	441,612	(94,641)	346,971	441,612	(21)
TOTAL EXPENSES	11,695,615	12,472,045	(6)	10,782,052	12,472,045	(776,431)	11,695,615	12,472,045	(6)
NET OPERATING INCOME (LOSS)	782,167	(617,371)	(227)	61,818	(617,371)	1,399,538	782,167	(617,371)	(227)
PRIOR YR									
07/31/23									
07/31/24									

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED  
 HOLLISTER, CA 95023  
 FOR PERIOD 07/31/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE		
	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE	ACTUAL 07/31/23	BUDGET 07/31/23	PERCENT VARIANCE	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE
NON-OPERATING REVENUE\EXPENSE:									
DONATIONS	5,654	5,000	13	(558)			5,654	5,000	13
PROPERTY TAX REVENUE	241,122	241,122	0	174,854			241,122	241,122	0
GO BOND PROF TAXES	175,915	175,915	0	170,388			175,915	175,915	0
GO BOND INT REVENUE\EXPENSE	(65,081)	(65,081)	0	(68,721)			(65,081)	(65,081)	0
OTHER NON-OPER REVENUE	14,266	15,908	(10)	28,585			14,266	15,908	(10)
OTHER NON-OPER EXPENSE	(27,863)	(27,766)	0	(32,700)			(27,863)	(27,766)	0
INVESTMENT INCOME	4,101	0	4,101	1,051			4,101	0	4,101
COLLABORATION CONTRIBUTIONS	0	0	0	0			0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	348,115	345,098	1	272,899			348,115	345,098	1
NET SURPLUS (LOSS)	1,130,282	(272,273)	(515)	334,716			1,130,282	(272,273)	(515)
EBIDA	\$ 1,366,015	\$ (36,864)	(3,805.55)%	\$ 591,405			\$ 1,366,015	\$ (36,864)	(3,805.55)%
EBIDA MARGIN	10.95%	(0.31)%	(3,620.09)%	5.45%			10.95%	(0.31)%	(3,620.09)%
OPERATING MARGIN	6.27%	(5.21)%	(220.36)%	0.57%			6.27%	(5.21)%	(220.36)%
NET SURPLUS (LOSS) MARGIN	9.06%	(2.30)%	(494.38)%	3.09%			9.06%	(2.30)%	(494.38)%

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY  
HOLLISTER, CA 95023  
FOR PERIOD 07/31/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE		
	ACTUAL 07/31/24	BUDGET 07/31/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 07/31/23	BUDGET 07/31/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 07/31/23
GROSS PATIENT REVENUE:									
ROUTINE REVENUE	3,525,032	2,751,303	773,729	28	2,751,302	2,751,303	773,729	28	2,751,302
ANCILLARY INPATIENT REVENUE	4,353,079	3,230,268	1,122,811	35	3,230,270	3,230,268	1,122,811	35	3,230,270
HOSPITALIST I/P REVENUE	0	0	0	0	137,889	0	0	0	137,889
TOTAL GROSS INPATIENT REVENUE	7,878,111	5,981,571	1,896,540	32	6,119,461	5,981,571	1,896,540	32	6,119,461
ANCILLARY OUTPATIENT REVENUE	28,201,616	26,217,811	1,983,805	8	25,703,754	26,217,811	1,983,805	8	25,703,754
HOSPITALIST O/P REVENUE	0	0	0	0	53,898	0	0	0	53,898
TOTAL GROSS OUTPATIENT REVENUE	28,201,616	26,217,811	1,983,805	8	25,757,652	26,217,811	1,983,805	8	25,757,652
TOTAL GROSS ACUTE PATIENT REVENUE	36,079,726	32,199,382	3,880,344	12	31,877,113	32,199,382	3,880,344	12	31,877,113
DEDUCTIONS FROM REVENUE ACUTE:									
MEDICARE CONTRACTUAL ALLOWANCES	10,439,130	9,104,621	1,334,509	15	9,510,175	9,104,621	1,334,509	15	9,510,175
MEDI-CAL CONTRACTUAL ALLOWANCES	10,500,531	9,120,222	1,380,309	15	9,580,907	9,120,222	1,380,309	15	9,580,907
BAD DEBT EXPENSE	681,501	484,000	197,501	41	647,290	484,000	197,501	41	647,290
CHARITY CARE	1,214	36,429	(35,216)	(97)	44,219	36,429	(35,216)	(97)	44,219
OTHER CONTRACTUALS AND ADJUSTMENTS	4,492,147	4,033,160	458,987	11	3,947,991	4,033,160	458,987	11	3,947,991
HOSPITALIST\PEDS CONTRACTUAL ALLOW	0	0	0	0	(4,361)	0	0	0	(4,361)
TOTAL ACUTE DEDUCTIONS FROM REVENUE	26,114,524	22,778,432	3,336,092	15	23,726,221	22,778,432	3,336,092	15	23,726,221
NET ACUTE PATIENT REVENUE	9,965,203	9,420,950	544,253	6	8,150,892	9,420,950	544,253	6	8,150,892
OTHER OPERATING REVENUE	621,659	547,881	73,778	14	589,241	547,881	73,778	14	589,241
NET ACUTE OPERATING REVENUE	10,586,862	9,968,831	618,031	6	8,740,133	9,968,831	618,031	6	8,740,133
OPERATING EXPENSES:									
SALARIES & WAGES	3,781,915	4,163,334	(381,420)	(9)	3,474,908	4,163,334	(381,420)	(9)	3,474,908
REGISTRY	432,957	200,000	232,957	117	141,859	200,000	232,957	117	141,859
EMPLOYEE BENEFITS	1,548,488	1,850,087	(301,599)	(16)	1,431,779	1,850,087	(301,599)	(16)	1,431,779
PROFESSIONAL FEES	1,366,422	1,653,831	(287,409)	(17)	1,530,123	1,653,831	(287,409)	(17)	1,530,123
SUPPLIES	948,931	847,001	101,930	12	758,208	847,001	101,930	12	758,208
PURCHASED SERVICES	1,125,740	1,062,336	63,404	6	999,391	1,062,336	63,404	6	999,391
RENTAL	119,229	149,089	(29,860)	(20)	113,398	149,089	(29,860)	(20)	113,398
DEPRECIATION & AMORT	279,580	278,940	640	0	286,263	278,940	640	0	286,263
INTEREST	6,082	28,179	(22,097)	(78)	26,997	28,179	(22,097)	(78)	26,997
OTHER	302,305	385,147	(82,842)	(22)	379,397	385,147	(82,842)	(22)	379,397
TOTAL EXPENSES	9,911,649	10,617,944	(706,295)	(7)	9,142,324	10,617,944	(706,295)	(7)	9,142,324
NET OPERATING INCOME (LOSS)	675,213	(649,113)	1,324,326	(204)	(402,191)	(649,113)	1,324,326	(204)	(402,191)

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY  
 HOLLISTER, CA 95023  
 FOR PERIOD 07/31/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE		
	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE	ACTUAL 07/31/23	BUDGET 07/31/24	PERCENT VARIANCE	ACTUAL 07/31/24	BUDGET 07/31/24	PERCENT VARIANCE
NON-OPERATING REVENUE\EXPENSE:									
DONATIONS	5,654	5,000	13	(558)	5,654	654	5,000	13	(558)
PROPERTY TAX REVENUE	204,954	204,954	0	143,997	204,954	0	204,954	0	143,997
GO BOND PROP TAXES	175,915	175,915	0	170,388	175,915	0	175,915	0	170,388
GO BOND INT REVENUE\EXPENSE	(65,081)	(65,081)	0	(68,721)	(65,081)	0	(65,081)	0	(68,721)
OTHER NON-OPER REVENUE	14,266	15,908	(10)	28,585	15,908	(10)	14,266	15,908	28,585
OTHER NON-OPER EXPENSE	(21,675)	(21,578)	(97)	(25,412)	(21,578)	(97)	(21,675)	(21,578)	(25,412)
INVESTMENT INCOME	4,101	0	0	1,051	4,101	0	4,101	0	1,051
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	318,135	315,118	1	249,330	318,135	3,017	318,135	315,118	3,017
NET SURPLUS (LOSS)	993,348	(333,995)	(397)	(152,861)	993,348	1,327,343	993,348	(333,995)	1,327,343

HAZEL HAWKINS SKILLED NURSING FACILITIES  
HOLLISTER, CA  
FOR PERIOD 07/31/24

	CURRENT MONTH			PRIOR YR			YEAR-TO-DATE			
	ACTUAL 07/31/24	BUDGET 07/31/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 07/31/23	BUDGET 07/31/24	ACTUAL 07/31/24	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 07/31/23
GROSS SNF PATIENT REVENUE:										
ROUTINE SNF REVENUE	1,972,830	1,933,008	39,822	2	2,318,973	1,933,008	1,972,830	39,822	2	2,318,973
ANCILLARY SNF REVENUE	285,186	318,952	(33,766)	(11)	377,459	318,952	285,186	(33,766)	(11)	377,459
TOTAL GROSS SNF PATIENT REVENUE	2,258,016	2,251,960	6,056	0	2,696,431	2,251,960	2,258,016	6,056	0	2,696,431
DEDUCTIONS FROM REVENUE SNF:										
MEDICARE CONTRACTUAL ALLOWANCES	251,894	208,011	43,883	21	305,700	208,011	251,894	43,883	21	305,700
MEDI-CAL CONTRACTUAL ALLOWANCES	113,081	121,478	(8,397)	(7)	144,981	121,478	113,081	(8,397)	(7)	144,981
BAD DEBT EXPENSE	(15,833)	5,000	(20,833)	(417)	65,219	5,000	(15,833)	(20,833)	(417)	65,219
CHARITY CARE	0	0	0	0	0	0	0	0	0	0
OTHER CONTRACTUALS AND ADJUSTMENTS	17,955	31,628	(13,673)	(43)	76,794	31,628	17,955	(13,673)	(43)	76,794
TOTAL SNF DEDUCTIONS FROM REVENUE	367,096	366,117	979	0	592,695	366,117	367,096	979	0	592,695
NET SNF PATIENT REVENUE	1,890,920	1,885,843	5,077	0	2,103,736	1,885,843	1,890,920	5,077	0	2,103,736
OTHER OPERATING REVENUE										
NET SNF OPERATING REVENUE	1,890,920	1,885,843	5,077	0	2,103,736	1,885,843	1,890,920	5,077	0	2,103,736
OPERATING EXPENSES:										
SALARIES & WAGES	989,978	1,014,333	(24,355)	(2)	915,203	1,014,333	989,978	(24,355)	(2)	915,203
REGISTRY	46,145	29,839	16,306	55	34,189	29,839	46,145	16,306	55	34,189
EMPLOYEE BENEFITS	465,885	525,039	(59,155)	(11)	425,410	525,039	465,885	(59,155)	(11)	425,410
PROFESSIONAL FEES	2,210	2,382	(172)	(7)	2,210	2,382	2,210	(172)	(7)	2,210
SUPPLIES	109,464	96,126	13,338	14	96,355	96,126	109,464	13,338	14	96,355
PURCHASED SERVICES	85,230	89,286	(4,056)	(5)	84,244	89,286	85,230	(4,056)	(5)	84,244
RENTAL	1,266	1,094	172	16	991	1,094	1,266	172	16	991
DEPRECIATION	39,123	39,537	(414)	(1)	39,392	39,537	39,123	(414)	(1)	39,392
INTEREST	0	0	0	0	0	0	0	0	0	0
OTHER	44,666	56,465	(11,799)	(21)	41,735	56,465	44,666	(11,799)	(21)	41,735
TOTAL EXPENSES	1,783,966	1,854,101	(70,135)	(4)	1,639,728	1,854,101	1,783,966	(70,135)	(4)	1,639,728
NET OPERATING INCOME (LOSS)	106,954	31,742	75,212	237	464,008	31,742	106,954	75,212	237	464,008
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	0	0	0	0	0	0	0	0	0	0
PROPERTY TAX REVENUE	36,168	36,168	0	0	30,857	36,168	36,168	0	0	30,857
OTHER NON-OPER EXPENSE	(6,188)	(6,188)	0	0	(7,288)	(6,188)	(6,188)	0	0	(7,288)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	29,980	29,980	0	0	23,569	29,980	29,980	0	0	23,569
NET SURPLUS (LOSS)	136,934	61,722	75,212	122	487,577	61,722	136,934	75,212	122	487,577



HAZEL HAWKINS MEMORIAL HOSPITAL  
 HOLLISTER, CA  
 For the month ended 07/31/24

	CURR MONTH 07/31/24	PRIOR MONTH 06/30/24	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/24
<b>CURRENT ASSETS</b>					
CASH & CASH EQUIVALENT	34,765,544	35,254,150	(488,606)	(1)	35,254,150
PATIENT ACCOUNTS RECEIVABLE	69,013,972	67,848,785	1,165,187	2	67,848,785
BAD DEBT ALLOWANCE	(9,539,989)	(9,487,617)	(52,372)	1	(9,487,617)
CONTRACTUAL RESERVES	(43,684,717)	(43,327,435)	(357,282)	1	(43,327,435)
OTHER RECEIVABLES	5,570,444	5,263,198	307,246	6	5,263,198
INVENTORIES	4,494,501	4,496,070	(1,569)	0	4,496,070
PREPAID EXPENSES	2,536,327	1,775,026	761,301	43	1,775,026
DUE TO\FROM THIRD PARTIES	1,892,052	1,892,052	0	0	1,892,052
<b>TOTAL CURRENT ASSETS</b>	<b>65,048,133</b>	<b>63,714,229</b>	<b>1,333,904</b>	<b>2</b>	<b>63,714,229</b>
<b>ASSETS WHOSE USE IS LIMITED</b>					
BOARD DESIGNATED FUNDS	4,345,142	4,072,225	272,917	7	4,072,225
<b>TOTAL LIMITED USE ASSETS</b>	<b>4,345,142</b>	<b>4,072,225</b>	<b>272,917</b>	<b>7</b>	<b>4,072,225</b>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>					
LAND & LAND IMPROVEMENTS	3,370,474	3,370,474	0	0	3,370,474
BLDGS & BLDG IMPROVEMENTS	100,098,374	100,098,374	0	0	100,098,374
EQUIPMENT	44,684,771	44,585,938	98,832	0	44,585,938
CONSTRUCTION IN PROGRESS	1,412,196	1,243,050	169,146	14	1,243,050
<b>GROSS PROPERTY, PLANT, AND EQUIPMENT</b>	<b>149,565,815</b>	<b>149,297,836</b>	<b>267,979</b>	<b>0</b>	<b>149,297,836</b>
ACCUMULATED DEPRECIATION	(94,742,612)	(94,409,166)	(333,446)	0	(94,409,166)
<b>NET PROPERTY, PLANT, AND EQUIPMENT</b>	<b>54,823,202</b>	<b>54,888,670</b>	<b>(65,468)</b>	<b>0</b>	<b>54,888,670</b>
<b>OTHER ASSETS</b>					
UNAMORTIZED LOAN COSTS	392,237	398,148	(5,911)	(2)	398,148
PENSION DEFERRED OUTFLOWS NET	18,285,289	18,285,289	0	0	18,285,289
<b>TOTAL OTHER ASSETS</b>	<b>18,677,526</b>	<b>18,683,437</b>	<b>(5,911)</b>	<b>0</b>	<b>18,683,437</b>
<b>TOTAL UNRESTRICTED ASSETS</b>	<b>142,894,003</b>	<b>141,358,560</b>	<b>1,535,443</b>	<b>1</b>	<b>141,358,560</b>
<b>RESTRICTED ASSETS</b>	<b>19,052</b>	<b>18,593</b>	<b>459</b>	<b>3</b>	<b>18,593</b>
<b>TOTAL ASSETS</b>	<b>142,913,054</b>	<b>141,377,153</b>	<b>1,535,901</b>	<b>1</b>	<b>141,377,153</b>

HAZEL HAWKINS MEMORIAL HOSPITAL  
 HOLLISTER, CA  
 For the month ended 07/31/24

	CURR MONTH 07/31/24	PRIOR MONTH 06/30/24	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/24
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	6,273,827	8,572,685	2,298,858	(27)	8,572,685
ACCRUED PAYROLL	5,278,538	4,776,918	(501,620)	11	4,776,918
ACCRUED PAYROLL TAXES	1,564,394	1,530,768	(33,626)	2	1,530,768
ACCRUED BENEFITS	6,155,886	6,695,829	539,943	(8)	6,695,829
ACCRUED PENSION (CURRENT)	4,952,331	4,952,331	0	0	4,952,331
OTHER ACCRUED EXPENSES	90,526	89,559	(967)	1	89,559
PATIENT REFUNDS PAYABLE	2,437	12,920	10,483	(81)	12,920
DUE TO\FROM THIRD PARTIES	294,647	294,647	0	0	294,647
OTHER CURRENT LIABILITIES	1,470,420	1,416,889	(53,531)	4	1,416,889
<b>TOTAL CURRENT LIABILITIES</b>	<b>26,083,006</b>	<b>28,342,546</b>	<b>2,259,540</b>	<b>(8)</b>	<b>28,342,546</b>
<b>LONG-TERM DEBT</b>					
LEASES PAYABLE	8,135,610	5,442,390	(2,693,221)	50	5,442,390
BONDS PAYABLE	31,713,601	31,742,121	28,520	0	31,742,121
<b>TOTAL LONG TERM DEBT</b>	<b>39,849,212</b>	<b>37,184,511</b>	<b>(2,664,701)</b>	<b>7</b>	<b>37,184,511</b>
<b>OTHER LONG-TERM LIABILITIES</b>					
DEFERRED REVENUE	0	0	0	0	0
LONG-TERM PENSION LIABILITY	36,485,864	36,485,864	0	0	36,485,864
<b>TOTAL OTHER LONG-TERM LIABILITIES</b>	<b>36,485,864</b>	<b>36,485,864</b>	<b>0</b>	<b>0</b>	<b>36,485,864</b>
<b>TOTAL LIABILITIES</b>	<b>102,418,081</b>	<b>102,012,921</b>	<b>(405,161)</b>	<b>0</b>	<b>102,012,921</b>
<b>NET ASSETS:</b>					
UNRESTRICTED FUND BALANCE	39,269,640	39,269,640	0	0	39,269,640
RESTRICTED FUND BALANCE	95,052	94,593	(459)	1	94,593
NET REVENUE/(EXPENSES)	1,130,282	0	(1,130,282)		0
<b>TOTAL NET ASSETS</b>	<b>40,494,973</b>	<b>39,364,233</b>	<b>(1,130,740)</b>	<b>3</b>	<b>39,364,233</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>142,913,054</b>	<b>141,377,153</b>	<b>(1,535,901)</b>	<b>1</b>	<b>141,377,153</b>

Description	Target	MTD Actual	YTD Actual	YTD Target
Average Daily Census - Acute	12.59	15.10	15.10	12.59
Average Daily Census - SNF	81.97	84.65	84.65	81.97
Acute Length of Stay	2.94	2.60	2.60	2.94
<b>ER Visits:</b>				
Inpatient	104	139	139	104
Outpatient	1,972	2,008	2,008	1,972
<b>Total</b>	<b>2,076</b>	<b>2,147</b>	<b>2,147</b>	<b>2,076</b>
Days in Accounts Receivable	50.0	56.6	56.6	50.0
Productive Full-Time Equivalents	521.33	500.09	500.09	521.33
Net Patient Revenue	11,306,793	11,856,122	11,856,122	11,306,793
Payment-to-Charge Ratio	32.8%	30.9%	30.9%	32.8%
Medicare Traditional Payor Mix	28.97%	26.09%	26.09%	28.97%
Commercial Payor Mix	21.43%	23.10%	23.10%	21.43%
Bad Debt % of Gross Revenue	1.42%	1.74%	1.74%	1.42%
EBIDA	-36,864	1,366,015	1,366,015	-36,864
EBIDA %	-0.31%	10.95%	10.95%	-0.31%
Operating Margin	-5.21%	6.27%	6.27%	-5.21%
Salaries, Wages, Registry & Benefits %: by Net Operating Revenue	65.65%	58.23%	58.23%	65.65%
by Total Operating Expense	62.40%	62.12%	62.12%	62.40%
<b>Bond Covenants:</b>				
Debt Service Ratio	1.25	8.78	8.78	1.25
Current Ratio	1.50	2.49	2.49	1.50
Days Cash on hand	30.00	94.50	94.50	30.00
<b>Met or Exceeded Target</b>				
<b>Within 10% of Target</b>				
<b>Not Within 10%</b>				

**Statement of Cash Flows**  
**Hazel Hawkins Memorial Hospital**  
**Hollister, CA**  
**Eleven months ending July 31, 2024**

	CASH FLOW		COMMENTS
	Current Month 7/31/2024	Current Year-To-Date 7/31/2024	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net Income (Loss)	\$1,130,282	\$1,130,282	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Depreciation	333,446	333,446	
(Increase)/Decrease in Net Patient Accounts Receivable	(755,533)	(755,533)	
(Increase)/Decrease in Other Receivables	(307,246)	(307,246)	
(Increase)/Decrease in Inventories	1,569	1,569	
(Increase)/Decrease in Pre-Paid Expenses	(761,301)	(761,301)	
(Increase)/Decrease in Due From Third Parties	0	0	
Increase/(Decrease) in Accounts Payable	(2,298,858)	(2,298,858)	
Increase/(Decrease) in Notes and Loans Payable	0	0	
Increase/(Decrease) in Accrued Payroll and Benefits	(4,697)	(4,697)	
Increase/(Decrease) in Accrued Expenses	967	967	
Increase/(Decrease) in Patient Refunds Payable	(10,483)	(10,483)	
Increase/(Decrease) in Third Party Advances/Liabilities	0	0	
Increase/(Decrease) in Other Current Liabilities	53,531	53,531	Semi-Annual Int. - 2005 GO & 2021 Revenue Bonds
<b>Net Cash Provided by Operating Activities:</b>	<b>(3,748,605)</b>	<b>(3,748,605)</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Property, Plant and Equipment	(267,979)	(267,979)	
(Increase)/Decrease in Limited Use Cash and Investments	0	0	
(Increase)/Decrease in Other Limited Use Assets	(272,917)	(272,917)	Bond Principal & Int Payment - 2014 (2005) & 2021 Bonds
(Increase)/Decrease in Other Assets	5,911	5,911	Amortization
<b>Net Cash Used by Investing Activities</b>	<b>(534,985)</b>	<b>(534,985)</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Increase/(Decrease) in Capital Lease Debt	2,693,221	2,693,221	
Increase/(Decrease) in Bond Mortgage Debt	(28,520)	(28,520)	2014 GO Principal & Refinancing of 2013 Bonds with 2021 Bonds
Increase/(Decrease) in Other Long Term Liabilities	0	0	
<b>Net Cash Used for Financing Activities</b>	<b>2,664,701</b>	<b>2,664,701</b>	
<b>(INCREASE)/DECREASE IN RESTRICTED ASSETS</b>	<b>0</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash</b>	<b>(488,604)</b>	<b>(488,604)</b>	
Cash, Beginning of Period	35,254,150	35,254,150	
<b>Cash, End of Period</b>	<b>\$34,765,546</b>	<b>\$34,765,546</b>	\$0

\$367,893

Cost per day to run the District

94.50

Operational Days Cash on Hand

Hazel Hawkins Memorial Hospital  
 Supplemental Payment Programs  
 Budget FYE June 30, 2025

	Payor	Budget FY 2025	Actual FY 2024	Notes:
<b>Intergovernmental Transfer Programs:</b>				
- AB 113 Non-Designated Public Hospital (NDPH) SFY 2022/2023 Final Payment SFY 2023/2024	DHCS	425,000	407,785	<b>Requires District to fund program and wait for matching return.</b> Paid on 04/17/24, \$156,525.63, funds rec'd in June. Exp. June 2025.
SFY 2023/2024 Interim SFY 2024/2025	DHCS	389,100	434,472	Paid on 04/24/24, \$506,883.51, funds rec'd in June. Exp. June 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2022	Anthem	-	2,405,548	Net amount rec'd on November 1, 2023 check for CY 2022.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2023	Anthem	-	2,432,278	IGT by March 22, 2024 of \$1,257,738, funds expected in May/June. Expected in May 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2024	CAAH	2,425,000	1,025,179	IGT by Feb. 23, 2024 of \$472,508, funds expected in April/May. Expected in December 2024.
- Rate Range Jan. 1, 2022 through Dec. 31, 2022	Anthem	-	-	
- Rate Range Jan. 1, 2022 through Dec. 31, 2023	Anthem	900,000	3,459,757	IGT by Feb. 16, 2024 of \$1,891,350.65, funds expected in April/May. Expected in May 2025.
- QIP PY 5 Settlement	Anthem	-	-	
- QIP PY 6 Settlement	Anthem	3,450,000	(1,253,000)	Paid on 02/26/2024.
- QIP PY 4 1st Loan Repayment	District	-	(1,222,438)	Paid on 04/08/2024.
- QIP PY 4 2nd Loan Repayment	District	-	-	Due January 3, 2025.
- QIP PY 5 Loan Repayment	District	(3,090,086)	-	
<b>IGT sub-total</b>		<b>4,499,014</b>	<b>7,689,581</b>	
<b>Non-Intergovernmental Transfer Programs:</b>				
- AB 915	DHCS	4,100,000	4,143,717	<b>Direct Payments.</b> Received on March 11, 2024. Exp. June 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF)	DHCS	-	1,069,577	Expected by Sep. 30, 2024.
- SB 239 Hospital Quality Assurance Fund (HQAF)	DHCS	-	3,208,731	1st, 2nd & 3rd Qtrs rec'd on 03/19/2024, 05/23/2024 & 06/27/2024. Expected by Sep. 30, 2024.
- SB 239 Hospital Quality Assurance Fund (HQAF) VIII	DHCS	4,280,000	-	Based on actual cost difference.
- Distinct Part, Nursing Facility (DP/NF)	-	-	-	Expected quarterly through June 30, 2025.
- Medi-Cal Disproportionate Share (DSH)	DHCS	1,000,000	1,452,877	
<b>Non-IGT sub-total</b>		<b>9,380,000</b>	<b>9,874,903</b>	
<b>Program Grand Totals</b>		<b>13,879,014</b>	<b>17,564,484</b>	
Total Received		-	18,970,344	
Total Pending		16,969,100	1,069,577	
Total Paid		(3,090,086)	(2,475,438)	
<b>Net Supplemental Payments</b>		<b>13,879,014</b>	<b>17,564,484</b>	

Hazel Hawkins Memorial Hospital  
Changes to Benefits  
For the FYE June 30, 2025

	Est. Cost Year 1
<b>401(a) Defined Contribution Pension Plan</b>	\$2,000,000

- The cost is based on all eligible employees participating in the plan.

**Overview:**

- Eligibility is achieved by successfully passing the hospital's probationary period.
- Vesting is upon completion of the probationary period.
- The "Normal" retirement age is 65 or fully vested as indicated above.
- The contribution calculation is the employee's base rate times regular scheduled hours exclusive of call or standby pay.
- If an employee contributes 1% to the 457(b) plan, the hospital will contribute a "maximum" of 4% to the 401(a) plan.
- Maximum contributions by an employee are proscribed by the IRS.
- Effective Date as soon as Corebridge can implement the plan.

Hazel Hawkins Memorial Hospital  
 Changes to Benefits per the N.U.H.W. Agreement  
 For the FYE June 30, 2025

Costs

**Bargaining Unit Raises include:**

- Retro to 1st ppe in Janaury 2022
- Retro to 1st ppe in Janaury 2023
- Retro to 1st ppe in Janaury 2024

Totals \$ 2,000,000

- The retro payment amount was accrued in prior years.
- The new payment rates are included in the budget.

**Increase of PTO accrual at:**

- 10 years of service an increase from 30 to 33. TBD
- 15 years of service an increase from 30 to 34.
- 20 years of service an increase from 30 to 35.
- 25 years of service an increase from 30 to 36.

- It will take time for the payroll department to calculate the increase based on employee seniority.

**Changes to Health Insurance Premiums:**

	Current	New
- Employee only: Fulltime per pay period	\$ 92.32	\$ 70.00
- Employee only: Part-time per pay period	\$ 115.38	\$ 90.00
- Employee plus 1: Fulltime per pay period	\$ 138.46	\$ 115.00
- Employee plus 1: Part-time per pay period	\$ 161.54	\$ 135.00

- All Employee plus 1 or more pay the same premium.

**401(a) Defined Contribution Pension Plan:**

- The amount is included in the hospital wide estimate.